

ORDINANCE #2024-02
AN ORDINANCE MAKING APPROPRIATIONS AND ADOPTING
THE CAPITAL BUDGET FOR THE TOWN OF NEW MARKET
FOR THE FISCAL YEAR ENDING JUNE 30, 2025

SECTION I: BE IT ENACTED by the Mayor and Council of the town of New Market that, in accordance with the Charter of New Market and the Public laws of Maryland relating to the budget procedure, the several amounts herein specified, or so much thereof as shall be sufficient to accomplish the purposes designated, are hereby appropriated and authorized to be disbursed for capital improvements for the Town of New Market, for the fiscal year beginning July 1, 2024, and ending June 30, 2025, which is attached hereto and incorporated herein.

SECTION II: AND BE IT FURTHER ENACTED that this ordinance shall take effect on July 1, 2024.

Passed by the Mayor and Council of New Market on 1st day of July 2024. The foregoing ordinance was posted as required by law.

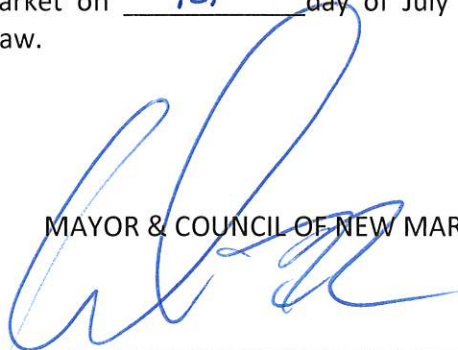
APPROVED this 1st day of July 2024.

ATTEST:



Michelle Mitchell, Clerk to Council

MAYOR & COUNCIL OF NEW MARKET



Winslow F. Burhans, III, Mayor

Shane Rossman, Vice-President



Matthew Chance, Council



Dennis Kimble, Council

Chris Weatherly, Council



Michael Wright, Council

CAPITAL BUDGET FOR THE TOWN OF NEW MARKET FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Projects	Total Project Cost	Funds Used Prior to FY25	FY25 Budget	FY 25 (7/24-6/25)		FY26 (7/25-6/26)		FY27 (7/26-6/27)		FY35-100		Total						
				General	Loans ARPA Grants	General	Loans Grants	General	Loans Grants	General	Loans ARPA Grants							
Projects FY25 TOTAL	\$1,222,632	\$74,841	\$1,147,791	\$394,695	\$0	\$0	\$753,096					\$394,695	\$0	\$0	\$753,096			
General Government	\$637,858	\$71,393	\$566,465	\$262,746	\$0	\$0	\$303,719					\$262,746	\$0	\$0	\$303,719			
Community Park Pavilion																		
Incl. Restrooms	\$537,858	\$71,393	\$466,465	\$162,746	\$0	\$0	\$303,719					\$162,746	\$0	\$0	\$303,719			
Pavilion Restrooms												\$0	\$0	\$0	\$0			
Replacement Windows @ 40 South Alley												\$0	\$0	\$0	\$0			
40 South Alley	\$100,000	\$0	\$100,000	\$100,000	\$0	\$0	\$0					\$100,000	\$0	\$0	\$0			
Public Works	\$201,514		\$198,066	\$131,949	\$0	\$0	\$66,117					\$131,949	\$0	\$0	\$66,117			
3 Parking Study	\$12,000	\$3,448	\$8,552	\$8,552	\$0	\$0	\$0					\$8,552	\$0	\$0	\$0			
4 Parking Lot Extension @ Community Park (POS)	\$66,117	\$0	\$66,117	\$0	\$0	\$0	\$66,117					\$0	\$0	\$0	\$66,117			
5 Road Projects FY25	\$123,397	\$0	\$123,397	\$123,397	\$0	\$0	\$0					\$123,397	\$0	\$0	\$0			
Parks & Recreation	\$383,260		\$383,260	\$0	\$0	\$0	\$383,260					\$0	\$0	\$0	\$383,260			
6 Tennis Court Reno (POS)	\$31,451	\$0	\$31,451	\$0	\$0	\$0	\$31,451					\$0	\$0	\$0	\$31,451			
7 Land Acquisition Grant (POS)	\$321,809	\$0	\$321,809	\$0	\$0	\$0	\$321,809					\$0	\$0	\$0	\$321,809			
8 Messanelle Park (POS)	\$30,000	\$0	\$30,000	\$0	\$0	\$0	\$30,000					\$0	\$0	\$0	\$30,000			
Projects FY26-FY27	\$623,100		\$623,100	\$393,000	\$0	\$230,100	\$0					\$393,000	\$0	\$230,100	\$0			
9 Streets--Brinkley Manor (7)	\$393,000		\$393,000	\$393,000	\$0	\$0	\$0					\$393,000	\$0	\$0	\$0			
10 Streets--Orchard (5)	\$230,100		\$230,100	\$0	\$0	\$230,100	\$0					\$0	\$0	\$230,100	\$0			
CIP Placeholder																		
Funds**	\$24,165,061		\$24,165,061	\$4,392,807	\$19,772,254	\$4,392,807	\$19,772,254					\$4,392,807	\$19,772,254	\$4,392,807	\$19,772,254			
11 Roads	\$10,179,677		\$10,179,677	\$4,392,807	\$5,786,870	\$4,392,807	\$5,786,870					\$4,392,807	\$5,786,870	\$4,392,807	\$5,786,870			
12 Road Shoulders	\$7,016,937		\$7,016,937	\$7,016,937	\$0	\$0	\$0					\$7,016,937	\$0	\$0	\$7,016,937			
13 Storm Drains	\$4,326,938		\$4,326,938	\$4,326,938	\$0	\$0	\$0					\$4,326,938	\$0	\$0	\$4,326,938			
14 Building & Park Improvements	\$2,641,509		\$2,641,509	\$2,641,509	\$0	\$0	\$0					\$2,641,509	\$0	\$0	\$2,641,509			
Total	\$26,010,793	\$74,841	\$25,935,952	\$394,695	\$0	\$0	\$753,096	\$393,000	\$0	\$230,100	\$0	\$4,392,807	\$39,544,508	\$0	\$5,410,602	\$19,772,254	\$0	\$753,096

*Funds listed as grant funds are POS project funds.

**All CIP Placeholder funds are listed in present value dollars.